

## Message Text

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PAGE 01 STATE 198935  
ORIGIN OES-07

INFO OCT-01 EA-10 ISO-00 XMB-02 ERDA-05 EUR-12 FEA-01  
ACDA-07 CIAE-00 INR-07 IO-13 L-03 NSAE-00 NSC-05  
EB-08 NRC-05 DODE-00 SS-15 SP-02 /103 R

DRAFTED BY OES/NET/RD:V.ADLER:BJE

APPROVED BY OES/NET:L.NOSENZO

EA/K:D.BLAKE MORE

EXIM:L.WOLFE

ERDA:G.HELFRICH

-----116162 201951Z /64

R 200400Z AUG 77

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

C O N F I D E N T I A L STATE 198935

E.O. 11652: GDS

AGS: TECH, KS

SUBJECT: BELGIUM-SOUTH KOREA NUCLEAR POWER STATION  
FINANCING TALKS

REF: SEOUL 6735

1. DEPT APPRECIATES INFORMATION REFTEL CONCERNING CURRENT  
FINANCING DISCUSSIONS AND PLANS FOR KOREA ELECTRIC COMPANY'S  
NEXT FOUR NUCLEAR UNITS, COMMENCING WITH KORI 3 & 4  
(FORMERLY DESIGNATED 5 & 6).

2. U.S. EXPORT IMPORT BANK HAS NOT RECEIVED DIRECT REQUEST  
FOR FINANCING FROM ROK; HOWEVER, BANK IS CURRENTLY ENTER-  
TAINING PRELIMINARY COMMITMENT REQUESTS FROM NUCLEAR  
SUPPLIER COMPANIES FOR FINANCING TO PROVIDE U.S. GOODS AND  
SERVICES CONTENT FOR KORI UNITS 3 & 4.

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3. AMBASSADOR SNEIDER IN MEETING WEDNESDAY, AUGUST 17 WITH  
EXIM REVIEWED MAJOR FINANCING ASPECTS OF ROK NUCLEAR PRO-  
GRAM. DISCUSSION WAS HELD WITH MESSRS. HOUSTON, EXIM VP  
ASIA DIVISION, WOLFE AND HEIDRICH. INDICATIONS ARE THAT  
TERMS AND CONDITIONS OF EXIM FINANCING ARE EXPECTED TO MEET  
THOSE TERMS REPORTED TO EXIM BANK BY FRENCH AUTHORITIES.

THERE HAS BEEN NO DIRECT CONTACT MADE BY BELGIUM WITH USG  
ON FINANCING ARRANGEMENTS.

4. HEIDRICH WILL ACCOMPANY EXIM CHAIRMAN JOHN MOORE ON  
VISIT TO SEOUL IN EARLY SEPTEMBER FOR DISCUSSIONS WHICH  
WILL INCLUDE NUCLEAR POWER PROJECT PLANS AND FINANCING  
WITH KECO. VANCE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NUCLEAR POWER PLANTS  
**Control Number:** n/a  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE198935  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** V.ADLER:BJE  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
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**Original Handling Restrictions:** n/a  
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**Original Previous Handling Restrictions:** n/a  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
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**To:** SEOUL  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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